

## **“SYND JAI KISAN”**

A multipurpose investment credit to farmers

### **Eligible farmers:**

Farmers who are having a proven track record in repayment of either under SYNDJAIKISAN or other farm loan schemes of the bank.

### **Eligible purposes:**

- ◆ Credit requirement relating to contingent investments in farm development:- For example, extension of existing irrigation pipeline in the farm, repair/replacement of pump-sets' components, repair of tractor, repair of cattle shed, fencing, construction of approach road, replanting of coconut, arecanut, cardamom, coffee etc., in the existing plantation/orchards on a small scale, replacement of existing dairy and other farm animals, land development etc., are eligible purposes.
- ◆ The purposes mentioned above are only indicative and not exhaustive.

### **Quantum of Loan :**

**Maximum ₹5.00 lac** subject to the repaying capacity, land value and annual income of the applicant.

### **Release:**

As and when required

### **Repayment period:**

Repayable within **maximum period of 7 years** including 11 months of repayment holiday.

### **Security:**

Mortgage / charge on land after ensuring clear title to the property by obtaining legal opinion from the panel advocate.

### **Valuation of the Security:**

The land proposed to be offered as security has to be valued by the approved valuer of the Bank.