

**SYNDICATE BANK**  
**CORPORATE OFFICE: BANGALORE (KARNATAKA)**  
**PRIORITY SECTOR CREDIT DEPARTMENT**

**“SyndKisanSathi”**

**DEBT SWAP SCHEME FOR FARMERS**  
**INDEBTED TO NON-INSTITUTIONAL SOURCES LIKE MONEY LENDERS**

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An exclusive scheme for the purpose of Debt Swap is formulated under the name “SyndKisanSathi ”(SKS) to provide financial assistance to all farmers, including tenant cultivators / share croppers / oral lessees, from the service area villages of the branch, to redeem their outstanding dues to non-institutional sources like money lenders and to free them from the clutches of such lenders.

**The salient features of “SyndKisanSathi” :**

- a) It is a debt swap product for farmers to redeem their high cost debt with money lenders with a condition that they do not create fresh debts with money lenders.
- b) For farmers the maximum loan amount shall be Rs.1,00,000/- per borrower.
- c) Repayment period: 5 to 7 years including moratorium period of 12 months.

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